setting up of Workers Cooperatives during the meeting of the Special Tripartite Committee held on 20-1-1992. The Government is prepared to consider viable proposal for running sick PSEs through Workers' Cooperatives where the workers are willing. However, details in this regard have to be worked out based on the specific proposals from the Workers Cooperatives company-wise.

Clearance to Cargill's Proposals

614. SHRI CHIMANBHAI MEHTA:
SHRI SOM PAL:
SHRI SHANKAR DAYAL SINGH :
SHRIMATI MIRA DAS: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that the Foreign Investment Promotion Board has cleared the Cargill's proposal for investment of Rs. 48 crores at Satsadia Island near Kandla Port Trust, Gujarat for manufacturing salt; and

(b) whether the FIPB clearance is a comprehensive clearance covering concurrence from all the concerned Departments including ihe Defence. Surface Transport, Environment and also the Gujarat Government?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI): (a) A letter of permission has been issued to M/s. Cargill South-east Asia Ltd., Singapore, in August 1992 to set up a 100% Export Oriented Unit in Kutch District of Gujarat for manufacture of 10 lakh tonnes of solar salt per annum at the estimated project cost of US $ 15 million with the condition that entire (100%) production shall be exported to General Currency Area/ Hard Currency Area Countries.

(b) FIPB clearance is only in respect of foreign investment and in-so-far as the other clearances are concerned the party has to approach the concerned authorities.

Foreign investment involved in M/s. Cargill's Project

615. SHRIMATI MIRA DAS:
SHRI SHANKAR DAYAL SINGH:
Will the PRIME MINISTER be pleased to state:

(a) whether M/s. CargilL's Projcd at Satsadia Island near Kandla Port is to produce salt which hitherto not produccd arounri Kandla or in India, if so, what are the details of lite Caigili's projected production of salt;

(b) what is the proposed foreign investment in the above project estimated production of salt per annum, quantum of export and'ycariy foreign exchange earnings'to'our country:

(c) whether Cargill is going to take any big share of foreign exchange, if so. the details thereof;.

(d) whether local salt manufacturers are in a position or they had offered to produce more salt than projected,by Cargill at Satsadia in case infrastructural facilities are provided to" them:

(c) if so. the reasons for not encouraging local manufacturers to further develop salt industry in Kutch:

(0 whether Cargill is going to invest Rs. 48 crores at Satsadia and Rs. 12 crores at Kandla to build new jetty' for their cargo operations; and

(g) if so, whether this could create a problem of silting and high cost dredging ?.

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI): (a) to (c) and (f) and (g) Letter of permission has been issued to M/s. Cargill South-east Asia Ltd., Singapore, in August, 1992 to set up a 100% Export Oriented Unit in Kutch District of Gujarat for manufacture of 10 lakh tonnes of solar salt per annum at the estimated project cost of US $ 15 million which includes setting up of deep sea Jetty in accordance with the regulations of Gujarat Maritime Board and the State Government or any other prescribed authority as applicable, with the condition that entire (100%) production will be exported. Foreign exchange earning of the project is estimated to be 8-10 million US S at a full capacity, as per policy governing 100% export oriented units with 100% foreign equity participation, profits and dividends are repatriable.

(d) and (c) No proposal has been received by
the Government for setting up salt produc tion unit at Satsadia by the local salt manufacturers.